

No. 3] *Finance (Administration) (Amendment) Act* [2009.

I ASSENT

[L.S.] PEARLETTE LOUISY,
Governor-General.

February 6, 2009.

SAINT LUCIA

No. 3 of 2009

AN ACT to amend the Finance (Administration) Act, Cap. 15.01

[12 February, 2009]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows :

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Short title

1. This Act may be cited as the Finance (Administration) (Amendment) Act 2009.

Insertion of section 21A

2. The Finance (Administration) Act, Cap. 15.01 is amended by inserting the following new section as section 21A between section 21 and section 22 respectively:

“Special warrants

21A— (1) When in a financial year grant funds or loan proceeds are received in excess of the amount appropriated in the Appropriation Act for that financial year, the Minister may, in anticipation of approval in a Supplementary Appropriation Act, issue a special warrant under his or her hand authorising the expenditure of the excess grant funds or excess loan proceeds to be made out of the Consolidated Fund provided that the total sum so authorized in respect of loan funds and not yet appropriated by Parliament shall not exceed 2% of the approved appropriation for total capital expenditure.

(2) When any expenditure has been authorised under subsection (1), supplementary estimates showing the expenditure shall be laid in the House as soon as reasonably possible after the date of the warrant and when the supplementary estimate has been approved by the House, a Supplementary Appropriation Bill shall be introduced in the House providing for the issue of such sums from the Consolidated Fund and appropriating them to the purposes specified therein.

(3) When a special warrant is issued with respect to an expenditure approved pursuant to subsection (1) for which there is an appropriation in the Appropriation Act, the amount provided by the special warrant as set out in the supplementary estimates shall be added to, and deemed to be part of, the appropriation specified in the Appropriation Act for the financial year for which the special warrant is issued until the Supplementary Appropriation Act is passed.

(4) When a special warrant is issued with respect to an expenditure approved pursuant to subsection (1) for which there is no appropriation in the Appropriation Act, the amount provided by the special warrant as set out in the supplementary estimates is deemed to be an appropriation specified in the Appropriation Act

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for the financial year for which the special warrant is issued until the Supplementary Appropriation Act is passed.

Passed in the House of Assembly this 16th day of December, 2008.

ROSEMARIE HUSBANDS-MATHURIN,
Speaker of the House.

Passed in the Senate this 23rd day of December, 2008.

GAIL V. PHILIP,
President of the Senate.

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